



FY 2015 INCOME LIMITS DOCUMENTATION SYSTEM

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FY 2015 Income Limits Summary

FY 2015 Income Limit Area	Median Income <input type="button" value="Explanation"/>	FY 2015 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	8
Louisville, KY-IN HUD Metro FMR Area	\$64,100	Very Low (50%) Income Limits (\$) <input type="button" value="Explanation"/>	22,450	25,650	28,850	32,050	34,650	37,200	39,750	42,350
		Extremely Low (30%) Income Limits (\$)* <input type="button" value="Explanation"/>	13,500	15,930	20,090	24,250	28,410	32,570	36,730	40,890
		Low (80%) Income Limits (\$) <input type="button" value="Explanation"/>	35,950	41,050	46,200	51,300	55,450	59,550	63,650	67,750

Selecting any of the buttons labeled "Explanation" will display detailed calculation steps for each of the various parameters.

The **Louisville, KY-IN HUD Metro FMR Area** contains the following areas: Clark County, IN; Floyd County, IN; Harrison County, IN; Bullitt County, KY; Henry County, KY; Jefferson County, KY; Oldham County, KY; Spencer County, KY; and Trimble County, KY.

* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as established by the Department of Health and Human Services (HHS), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low (30%) income limits may equal the very low (50%) income limits.

Income Limit areas are based on FY 2015 Fair Market Rent (FMR) areas. For information on FMRs, please see our associated FY 2015 [Fair Market Rent documentation system](#).

For last year's Median Family Income and Income Limits, please see here:

[FY2014 Median Family Income and Income Limits for Louisville, KY-IN HUD Metro FMR Area](#)