MINUTES

NEW ALBANY REDEVELOPMENT COMMISSION

The regular meeting of the New Albany Redevelopment Commission was held, on Tuesday, March 25, 2014, at 2:30 p.m., in the Assembly Room, City-County Building, New Albany, Indiana.

Commission Members Present:	Irving Joshua, President Adam Dickey, Vice President Edward Hancock, Secretary Dan Coffey
Commission Members Absent:	John Gonder
Staff Members Present:	David Duggins, Director Jessica Campbell, Public Facilities Specialist (PFS) Trish Tobbe, Neighborhood Initiatives Assistant (NIA)
Others Present:	Grace Schneider, Courier Journal

The President called the meeting to order at 2:37 p.m., and the roll was called. Mr. Gonder was absent.

The first item of business was the **Approval of the FY 2014 CDBG Action Plan Draft for Comment Period and Publication**. The Director stated this draft will go to be published for 30 days. There is time to adjust the plan before it is formally adopted. With the approval of this draft is a new timeline for publication and adoption of the plan. Mr. Hancock made a motion to approve the draft for publication. The motion was seconded by Mr. Dickey and carried by a vote of 4-0.

The next item of business was the **Quote for Paving the Old Farmers Market**. The paving of this area will create more needed parking for the upcoming summer sports tournaments at Billy Herman, as well as, additional parking for those visiting people at the high rise. The quote from Striegel Asphalt Company, Inc was the lowest of five quotes at $125,846.00. Mr. Hancock asked why the price was so high. The Director stated that due to the ground being so soft, rock needs to be laid first as a base. Mr. Coffey also mentioned the infrastructure and bridge work is driving up the price of material and labor in the area. Mr. Dickey made a motion to accept the Striegel Asphalt Company quote and to move forward with the project. The motion was seconded by Mr. Coffey and carried by a vote of 4-0.

The last item of business was the **Home Depot and Meijer Tax Reassessment**. The Director read a prepared statement regarding the appraiser's opinion of Home Depot's reassessment plan. Home Depot stated that the loss in value is due to economic loss. The statement declared that any loss in value was not due to location but rather management, and the Home Depot has failed to provide documents supporting the claim for reassessment. It is possible that the Home Depot may no longer be an appropriate fit for the State Street TIF. It was suggested that buying the property at the lower appraised value or using eminent domain to acquire the property could be beneficial to the City. The property could then be sold to another business that might be a better fit and bring more revenue back into the TIF for improvement projects. Mr. Coffey made a motion to support the ongoing efforts fighting the reassessment. The motion was seconded by Mr. Dickey and carried by a vote of 4-0.

There being no other business, the meeting adjourned at 2:51 p.m.

Approved and **Adopted** this 22nd day of April, 2014.

Irving Joshua, President

ATTEST:

Edward Hancock, Secretary