

THE COMMON COUNCIL OF THE CIVIL CITY OF NEW ALBANY, INDIANA, WILL HOLD A REGULAR COUNCIL MEETING IN THE THRID FLOOR ASSEMBLY ROOM IN THE CITY/COUNTY BUILDING ON THURSDAY, OCTOBER 20, 2016 AT 7:00 P.M.

INVOCATION: To be given by ministers of different faiths, if present. If none are present, then a moment of reflection.

PLEDGE OF ALLEGIANCE:

ROLL CALL:

APPROVAL OR CORRECTION OF THE FOLLOWING MINUTES:

**Public Hearing Meeting Minutes for October 3, 2016
Regular Meeting Minutes for October 3, 2016**

COMMUNICATIONS – PUBLIC (AGENDA ITEMS):

COMMUNICATIONS – COUNCIL:

COMMUNICATIONS – MAYOR:

COMMUNICATIONS – OTHER CITY DEPARTMENTS OR CITY OFFICIALS:

REPORTS – COMMITTEES, BOARDS OR OTHER OFFICIALS AS REQUESTED BY A MAJORITY VOTE OF THE COUNCIL:

APPROVAL OF CF-1 FORMS:

INTRODUCTION OF ORDINANCES:

READING

A-16-07	An Ordinance to Fix the Non-Reverting Fund for the Year 2017	Barksdale 3
A-16-08	An Ordinance to Fix the General Fund and Other Budgets for the Year 2017	Nash 3
A-16-09	An Ordinance Setting Salaries for the Year 2017 for Elected Officials	Caesar 3
A-16-10	An Ordinance Setting Salaries for the Year 2017 for Non-Bargaining Unit Employees	Caesar 3

INTRODUCTION OF RESOLUTIONS:

R-16-14	Resolution Concerning Statement of Benefits for The Carlisle Family, LLC on Behalf of Fire King International, LLC by the Common Council of the City of New Albany	Nash
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BOARD APPOINTMENTS:

COMMUNICATIONS – PUBLIC (NON-AGENDA ITEMS):

ADJOURN:

INDIVIDUALS WITH DISABILITIES WHO MAY REQUIRE SPECIAL ASSISTANCE TO ATTEND THE ABOVE MENTIONED MEETINGS MAY MAKE THEIR REQUEST KNOWN BY CONTACTING THE CITY CLERK IN ROOM 332 OF THE CITY/COUNTY BUILDING OR BY CALLING 948.5336

**THE COMMON COUNCIL OF THE CIVIL CITY OF NEW ALBANY, INDIANA,
HELD A PUBLIC HEARING IN THE THIRD FLOOR ASSEMBLY ROOM OF THE
CITY/COUNTY BUILDING ON MONDAY, OCTOBER 3, 2016 AT 6:45 P.M.**

MEMBERS PRESENT: Council Members Mr. Coffey, Mr. Caesar, Mr. Phipps, Mr. Nash, Mr. Blair, Mr. Aebersold, Mr. Barksdale, Dr. Knable and President McLaughlin.

ALSO PRESENT: Mr. Lorch, Police Chief Bailey, Police Officer Davidson, Mrs. Moeller and Mrs. Glotzbach

Mr. McLaughlin called the public hearing to order at 6:45 p.m. and asked if anyone was there to speak on the following:

**A-16-06 Ordinance for Appropriation for the
Police Department**

**A-16-08 An Ordinance to Fix the General Fund
and Other Budgets for the Year 2017**

No One Spoke

ADJOURN:

There being no further business before the board, the meeting adjourned at 6:47 p.m.

Pat McLaughlin, President

Vicki Glotzbach, City Clerk

**THE COMMON COUNCIL OF THE CIVIL CITY OF NEW ALBANY,
INDIANA, HELD A REGULAR COUNCIL MEETING IN THE THIRD FLOOR
ASSEMBLY ROOM IN THE CITY/COUNTY BUILDING ON MONDAY,
OCTOBER 3, 2016 AT 7:00 P.M.**

MEMBERS PRESENT: Council Members Mr. Coffey, Mr. Caesar, Mr. Phipps, Mr. Nash, Mr. Blair, Mr. Aebersold, Mr. Barksdale, Dr. Knable and President McLaughlin.

ALSO PRESENT: Mr. Lorch, Mrs. Moeller, Mr. Gibson, Police Chief Bailey, Mr. Brewer, Police Officer Davidson, Mr. Hall and Mrs. Glotzbach

Mr. McLaughlin called the meeting to order at 7:00 p.m.

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE:

ROLL CALL:

APPROVAL OR CORRECTION OF THE FOLLOWING MINUTES:

Mr. Phipps moved to approve the Budget Hearing Meeting Minutes for September 7, 2016, Mr. Barksdale second, all voted in favor with exception of Mr. Blair who abstained.

Mr. Caesar moved to approve the Budget Hearing Meeting Minutes for September 14, 2016, Mr. Phipps second, all voted in favor.

Mr. Phipps moved to approve the Regular Meeting Minutes for September 15, 2016, Mr. Barksdale second, all voted in favor.

COMMUNICATIONS – PUBLIC (AGENDA ITEMS):

COMMUNICATIONS – COUNCIL:

Dr. Knable stated that he, Mr. Barksdale and Mr. Coffey met with residents on Martin Drive and other officials both in the city and county to try and get some sort of movement. He explained that they want to keep it on the forefront of the public's attention and if anyone has questions about Martin Drive they can direct those to them.

Mr. Coffey stated that the county doesn't stop at the New Albany line but includes the city and he is tired of hearing that same attitude about the county's responsibilities. He explained that city residents pay county taxes so it wouldn't hurt for them to lean on them and make a point to remind them that they are all in this together.

Mr. Aebersold asked if anyone else received a notice from Emily Denzinger to invite the council and other city officials to a presentation from the secretary of defense at the Denzinger Building. He explained that that they will be giving out awards to four employees who have helped military families and the presentation will take place on Thursday, October 20th at noon.

Mr. Coffey stated that there was a child on a bicycle hit crossing the alley at W. 7th Street so he will be going to the board of works to request "Children at Play" signs and to request more enforcement of speeding in that area.

Mr. Blair asked about the extent of his injuries.

Mr. Coffey stated that he hasn't heard any updates but that is generally good news. He asked Police Chief Bailey if Safety Town is still up and going.

Police Chief Bailey stated that it is operated by the Pilot Club and is a highly utilized program.

Mr. Coffey asked Chief Bailey to contact them and see if there is anything they can do to take some of these safety tips to the schools.

Mr. Barksdale stated that he and Mr. Blair have been working to get something done on the median at Castlewood Drive and King David Apartments. He explained that the stumps will be removed very soon and new trees have been ordered but won't go in until the first of November.

Mr. Phipps asked if there is any progress on the dead trees on Spring Street.

Mr. Barksdale stated that he would bring it up again at the tree board meeting.

Mr. McLaughlin stated that there are also some large trees on Vincennes Street that are obstructing the view of traffic.

Mr. Coffey asked what type of trees are going in.

Mr. Blair stated that he was told that they are putting white pines back in.

COMMUNICATIONS – MAYOR:

Mr. Hall stated that Harvest Homecoming is this week and it is the third largest festival in Indiana so it is definitely something the city is proud of. He explained that the mayor wanted to thank all of the volunteers that work the festival and invited them all to come out in support.

COMMUNICATIONS – OTHER CITY DEPARTMENTS OR CITY OFFICIALS:

REPORTS – COMMITTEES, BOARDS OR OTHER OFFICIALS AS REQUESTED BY A MAJORITY VOTE OF THE COUNCIL:

APPROVAL OF CF-1 FORMS:

INTRODUCTION OF ORDINANCES:

READING

A-16-07	An Ordinance to Fix the Non-Reverting Budgets for the Year 2017	Barksdale 1&2
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Mr. Barksdale introduced A-16-07 and moved to approve the first and second readings, **Mr. Coffey** second, all voted in favor.

A-16-08	An Ordinance to Fix the General Fund and Other Budgets for the Year 2017	Phipps 1&2
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Mr. Phipps introduced A-16-08 and moved to approve the first and second readings, **Mr. Coffey** second, all voted in favor.

Mr. Blair asked about the \$1,500.00 adjustment in one of the wages in the parks department budget.

Mr. Gibson said that he will follow up with him on that before the final reading.

Mr. Blair asked if everything is the same as what was discussed during the budget meetings.

Mr. Gibson stated that as far as he can recall, yes.

Mr. Caesar stated that he wants to note they are only over last year's budget by \$151,000.00 and he thinks that is quite remarkable.

Dr. Knable clarified that they have an addition of \$151,000.00, not that they are over budget.

Mr. Blair thanked Mr. Gibson and Mrs. Moeller for all of their hard work on the budget.

Mr. Gibson stated that there is a CPA in the controller's office and that is extremely helpful.

Mr. Phipps stated that this is his 5th budget since being on the council and this year it seemed to be more smoothly run than any in the past.

Mr. Barksdale thanked Mr. Gibson for breaking all the information down so that the new members could understand what was going on.

A-16-09 An Ordinance Setting Salaries for the Caesar 1&2
Year 2017 for Elected Officials

Mr. Caesar introduced A-16-09 and moved to approve the first and second readings, **Mr. Phipps** second, all voted in favor.

Mr. Caesar stated that the elected officials are the mayor and the city clerk along with the 9 council members.

Mr. Blair stated that the council is not taking a pay increase.

A-16-10 An Ordinance Setting Salaries for the Caesar 1&2
Year 2017 for Non-Bargaining Unit
Employees

Mr. Caesar introduced A-16-10 and moved to approve the first and second readings, **Mr. Phipps** second, all voted in favor.

Mr. Caesar stated this covers everyone that isn't in a union.

Mr. Coffey asked what size raise they figured in.

Mr. Gibson replied 2%.

Mr. Coffey stated that in the county they give them in a bonus verses the city giving it in pay and this is actually a better way to do it because it helps in their retirement.

Mr. Blair stated that he would like to add that the city has consistently given raises.

A-16-06 Ordinance for Appropriation for the Knable 3
Police Department

Dr. Knable introduced A-16-06 and moved to approve the third reading, **Mr. Phipps** second, all voted in favor. **Bill No. A-16-06** becomes **Ordinance No. A-16-09**.

Mr. Gibson suggested using the EDIT Fund for this appropriation.

Police Chief Bailey thanked the council on behalf of all the men and women on the force for their continued support.

Mr. Caesar asked what the timeline was for getting these cars on the street.

Police Chief Bailey replied within two months.

Dr. Knable introduced G-16-02 and moved to approve the third reading, Mr. Phipps second, all voted in favor. Bill G-16-02 becomes Ordinance No. G-16-10.

INTRODUCTION OF RESOLUTIONS:

**R-16-13 Resolution Requesting Income Statements on Blair
The City of New Albany Aquatic Center**

Mr. Blair introduced R-16-13 and moved to approve, Mr. Coffey second, resolution fails with only one aye vote from Mr. Blair.

Mr. Blair stated that about five years ago when they were looking at the sports facility he did some due diligence on the aquatic center and the indoor facility and soccer complex. He explained that he spent a lot time looking at financial projections and was very concerned about the revenue generations as well as operating expenses. He stated that most of the expense went into the aquatic center and they did comparisons of neighboring cities that had an aquatic center to try to see what they could expect with the performance of the new one. He stated that in the last few years he has asked the controller to make sure they are in the position to produce an income statement on this center and he thinks it is important to understand the amount of revenue and expenses for projects such as this. He explained that during the budget meeting he asked Mr. Gibson about the income statement and it became apparent to him that the city administration was not planning on producing that for the aquatic center so he thought it was a necessity to ask the council to support this resolution. He stated that an income statement is a basic financial statement that every private entity produces and most government units will as well for revenue generated entities. He explained that this was the first full year for the aquatic center so it will be a good time to generate an income statement and it is their fiscal responsibility to ask for it and understand it. He stated that they need to compare what the numbers are to projection and see where they are and they need to look at efficiency ratios to make sure they are operating in the best way possible.

Mr. Coffey asked if the city is okay on their bonds.

Mr. Gibson stated that there wasn't much change in any of the departments this year from the previous year. He explained that he understands what Mr. Blair is requesting but an income statement in this atmosphere has a different connotation than in the private sector and that is assuming they are out to make a profit. He stated that most of their departments don't create a revenue but they have provided documentation showing what income has come into the parks department. He explained that they also generate the budget-to-actual aspects as well so it is difficult for them to understand why there is this focus on the pool.

Mr. Coffey stated that he is comfortable with what he saw in budget and asked if Mr. Blair's questions would be better brought before the parks board.

Mr. Blair stated that he is asking the council because the controller would be the one to manage that. He explained that the aquatic center is the entity that produces the most revenue and they need to see if they are meeting budget and even if they are doing a good job, there is always room for improvement.

Mr. Coffey stated that they are generating revenue but it is used to fund other programs that can't fund themselves. He explained that he has always been against the council micromanaging the administration. He stated that if it is profitable that is wonderful because that money will help fund other programs and to him that shows that the parks department is pulling their own weight.

Mr. Blair stated that Clarksville and Jeffersonville did it and that is how they rest of the world operates so they shouldn't want to stick their heads in the sand and hope everything works out. He added that he is not pointing fingers at anyone and he has always been a big supporter of the parks, but they also need to understand the financials to make decisions.

Mr. Coffey stated that any time he has needed to know anything Mr. Gibson and Mrs. Moeller have never denied him information. He explained that the department is running well, they have an outstanding budget, and he thinks this is jumping the gun.

Mr. Blair asked what happens in the future if something happens with the pool and they don't have the information to look at and identify the problem.

Mr. Gibson stated that this body is receiving more financial information now than they ever have in the past. He explained that he is hearing is the exact thing he is worried about which is having nine different people coming in and telling his pool managers, who know what they are doing, how to do their jobs.

Mr. Nash stated that Mr. Blair mentioned something about them using their lifeguards the right way and he has no idea what the rules of lifeguarding is so he isn't going to tell the people who are trained in these areas how they should be doing their job. He added that things like pool chemicals are regulated so he doesn't know what they could possibly add to that other than finding a new wholesaler for the chemical and he doesn't really think that is their job.

Mr. Gibson stated that their job is to put the budgets together and that is what they have tried to do over the last several month. He explained that they have to live within that budget so they are constantly monitoring what is going on with each department as well as the residents. He stated that he thinks the information that Mr. Blair is asking for is already provided, just in a different format.

Mr. Blair asked how much revenue the aquatic center produced this year.

Mr. Gibson replied it was approximately \$425,000.00-\$450,000.00.

Mr. Blair stated that is the first time he has heard that number.

Mr. Gibson stated that it is given with the parks budget and he can't have 9 people telling the parks director how to run her pool.

Mr. Coffey stated this body is legislative not administrative. He added that he takes offense that Mr. Blair suggested that they aren't fiscally responsible when they all put in work to do just that.

Dr. Knable stated that the council has always worked on a general budget and they just passed that for next year unanimously, so he doesn't think it is a trust issue. He explained that if they are going to shift this into micromanagement mode they would have to immediately go to the Silver Street complex which also generates a lot of revenue. He stated that he thinks they had a great discussion during the budget hearings and he doesn't see a need for something like that.

Mr. Blair stated that this is the first time they have had an aquatic center so of course they didn't look at it in the past.

Mr. Coffey stated that the soccer programs are bleeding the other programs in the inner city and no one is asking for income statements on that. He explained that the parks department is working and he is comfortable enough to know that if there is a problem Mr. Gibson and Mrs. Moeller will bring it to their attention.

Mr. McLaughlin stated that if we are worried about revenues they need to look at the entities who use the fields and perhaps raise rates.

Mr. Phipps stated that as long as the parks department is within their budget he doesn't want to micromanage them because they hire professionals to run these departments and they have to have confidence in them.

Mr. Blair stated that it is basic information that other entities provide and he doesn't see why they don't follow the same practice.

Mr. Coffey asked the council as a whole if they feel like they aren't getting the basic financial information.

BOARD APPOINTMENTS:

COMMUNICATIONS – PUBLIC (NON-AGENDA ITEMS):

ADJOURN:

There being no further business before the board, the meeting adjourned at 7:45 p.m.

Pat McLaughlin, President

Vicki Glotzbach, City Clerk

Resolution No. R-16-14

**RESOLUTION
CONCERNING STATEMENT OF BENEFITS
FOR THE CARLISLE FAMILY, LLC ON BEHALF OF FIRE KING INTERNATIONAL,
LLC
BY THE COMMON COUNCIL OF THE CITY OF NEW ALBANY**

WHEREAS, through Indiana Code, I.C. 6-1-12.1, certain property tax deductions may be afforded as an incentive to encourage rehabilitation or redevelopment of real property and/or to install new manufacturing equipment in Economic Revitalization Areas; and

WHEREAS, such improvements will benefit the long term tax base of and stimulate employment opportunities within the City of New Albany; and

WHEREAS, the Common Council of the City of New Albany established the Park East Industrial Park as an Economic Revitalization Area for property tax abatement purposes through Resolution R-91-20; and

WHEREAS, The Carlisle Family, LLC owner of the property in the above-referenced Economic Revitalization Area, has submitted a Statement of Benefits form, Exhibit A attached for the redevelopment of real property described in Exhibit B, pursuant to Indiana Code, I.C. 6-1.1-12.1-3 and I.C. 6-1.1-12.1-4.5, State Forms 51767 and 51766, as prescribed by the State Board of Tax Commissioners; and

WHEREAS, the Common Council has reviewed said Statement of Benefits;

NOW, THEREFORE, BE IT RESOLVED, that:

1. The Common Council hereby finds that the information contained in the Statement of Benefits forms can reasonably be expected from the proposed project.
2. The Common Council further determines that, based upon the above findings, the benefits set forth in the Statement of Benefits Form justify the applicable deduction.
3. The Common Council hereby awards The Carlisle Family, LLC the abatement of real property taxes for the construction of the new Manufacturing Facility for a period of **TEN (10)**, and the abatement of personal property taxes for **FIVE (5)** years for new manufacturing, research and development and/or logistical distribution equipment
4. The Council President is hereby authorized to approve the Statement of Benefits as submitted by The Carlisle Family, LLC, and the City Clerk shall attest.

Resolution No. R-16-14

ADOPTED by the Common Council of the City of New Albany on this _____ day
of October 2016.

Pat McLaughlin, President
Common Council of the
City of New Albany

Attest:

Vicki Glotzbach, City Clerk

ACCEPTED and **APPROVED** by me this _____ day of October 2016.

Jeff M. Gahan, Mayor
City of New Albany, Indiana

Attest:

Vicki Glotzbach, City Clerk



**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R6 / 10-14)

Prescribed by the Department of Local Government Finance

20____ PAY 20____
FORM SB-1 / Real Property
PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer The Carlisle Family, LLC on behalf of Fire King International LLC		
Address of taxpayer (number and street, city, state, and ZIP code) 5131 Jungle Plum Road, Sarasota, Florida 34242		
Name of contact person Van Carlisle	Telephone number (502) 551-3360	E-mail address van.g.carlisle@gmail.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body New Albany City Council	Resolution number
Location of property 102 North Reas Lane, Grantline Industrial Park West	County Floyd
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) Project OCP - attached project description	DLGF taxing district number
	Estimated start date (month, day, year) 10/21/2016
	Estimated completion date (month, day, year) 12/31/2018

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
288.00	\$13,800,000.00	288.00	\$13,800,000.00	50.00	\$1,877,200.00

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	0.00	
Plus estimated values of proposed project	6,500,000.00	
Less values of any property being replaced	0.00	
Net estimated values upon completion of project	6,500,000.00	

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits	

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.	
Signature of authorized representative 	Date signed (month, day, year) 10/7/16
Printed name of authorized representative VAN G. CARLISLE	Title MEMBER MANAGER

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed _____ calendar years* (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements Yes No
 2. Residentially distressed areas Yes No
- C. The amount of the deduction applicable is limited to \$ _____.
- D. Other limitations or conditions (specify) _____
- E. Number of years allowed: Year 1 Year 2 Year 3 Year 4 Year 5 (* see below)
 Year 6 Year 7 Year 8 Year 9 Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
 Yes No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by (signature and title of attester)	Printed name of attester	

- * If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.
- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
 - B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17
Abatement schedules
 Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R4 / 11-15)
Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION												
Name of taxpayer Fire King International LLC					Name of contact person Will Wolf							
Address of taxpayer (number and street, city, state, and ZIP code) 101 Security Parkway, New Albany, IN 47150							Telephone number (812) 542-3505					
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT												
Name of designating body New Albany City Council					Resolution number (s)							
Location of property 102 North Reas Lane, Grantline Industrial Park West, New Albany, IN 47150				County Floyd		DLGF taxing district number 008						
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) Project OCP - see attached description					ESTIMATED							
							START DATE		COMPLETION DATE			
					Manufacturing Equipment		07/01/2017		12/31/2017			
					R & D Equipment							
					IT Equipment		07/01/2017		12/31/2018			
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT												
Current number 107 288		Salaries 13,800,000 \$4,405,440		Number retained 107 288		Salaries 13,800,000 4,405,440		Number additional 50		Salaries \$1,877,200		
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT												
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT			
			COST		ASSESSED VALUE		COST		ASSESSED VALUE		COST	
											150,000	
			Current values									
			Plus estimated values of proposed project		2,050,000							
Less values of any property being replaced												
Net estimated values upon completion of project												
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER												
Estimated solid waste converted (pounds)					Estimated hazardous waste converted (pounds)							
Other benefits:												
SECTION 6 TAXPAYER CERTIFICATION												
I hereby certify that the representations in this statement are true.								Date signed (month, day, year)				
Signature of authorized representative <i>[Signature]</i>							September 19, 2016					
Printed name of authorized representative Will Wolf					Title CFO							

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 Check box if an enhanced abatement was approved for one or more of these types.
2. Installation of new research and development equipment;	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
3. Installation of new logistical distribution equipment.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
4. Installation of new information technology equipment;	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

<input type="checkbox"/> Year 1	<input type="checkbox"/> Year 2	<input type="checkbox"/> Year 3	<input type="checkbox"/> Year 4	<input type="checkbox"/> Year 5	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 Number of years approved: _____ (Enter one to twenty (1-20) years; may not exceed twenty (20) years.)
<input type="checkbox"/> Year 6	<input type="checkbox"/> Year 7	<input type="checkbox"/> Year 8	<input type="checkbox"/> Year 9	<input type="checkbox"/> Year 10	

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.