

MINUTES

NEW ALBANY REDEVELOPMENT AUTHORITY

The New Albany Redevelopment Authority held a meeting on Friday, February 02, 2018, at 10:30 a.m., in the Small Conference Room, City-County Building, New Albany, Indiana.

Authority Members present: Terrance Becker, President
Cheryl Bailey, Secretary

Authority Members absent: Joseph Wert, Vice-President

Staff Members present: Shane Gibson, Corporate Counsel
Jessica Campbell, Public Facilities Specialist (PFS)
Claire Johnson, Neighborhood Initiatives Assistant (NIA)

The President called the meeting to order at 10:30 a.m.

No public was in attendance for comments.

The first item of business was the **August 2, 2017 Minutes**.

Mrs. Bailey motioned to accept the **August 2, 2017 Minutes** as submitted. Mr. Becker seconded the motion and it was carried by a vote of 2-0.

Corporate Counsel introduced the **Quarterly Meetings Schedule**. Due to scheduling conflict on May 4, 2018, this meeting date was changed to May 11, 2018. The other dates remained the same.

The first item of new business was the **NARA Lease Rental Refunding Bond Series 2017 A & B Draws (River Rec & Loop Island)**. Corporate Counsel explained that this is a part of the original Scribner refinancing and the additional \$5 million for the Horseshoe Foundation. The draws are for the cost of issuance, engineering, and grant writing that were all done during the course of processing and closing of the original bond.

Mrs. Bailey motioned to approve the **NARA Lease Rental Refunding Bond Series 2017 A & B Draws (River Rec & Loop Island), 1 through 9 in the amount of \$421,785.36**. Mr. Becker seconded the motion and it was carried by a vote of 2-0.


The second item of new business was the **HWC Engineering – River Recreation Site/Loop Island Wetland Trail Status Report**. Corporate Counsel explained that the design is still conceptual, but once we have received the design plans, he will present them to the Authority.

The third item of new business was the **HWC Amendment 1 – River Rec Site Environmental Services**. Corporate Counsel explained that this is for the QRS Site. Specialty Earth Sciences will be conducting the Site Assessment.

Mrs. Bailey motioned to approve the **HWC Amendment 1 – River Rec Site Environmental Services in the amount of \$94,990.00**. Mr. Becker seconded and the motion carried by a vote of 2-0.

There being no further business of the Redevelopment Authority the meeting was adjourned at 10:39 a.m.

Approved and Adopted this 11th day of May, 2018.



Terrance Becker, President
Vice
TRENT J. KAVETZ

ATTEST:



Cheryl Bailey, Secretary