

**THE SEWER BOARD OF THE CIVIL CITY OF NEW ALBANY, INDIANA,
HELD A PUBLIC HEARING IN THE THIRD FLOOR ASSEMBLY ROOM OF
THE CITY-COUNTY BUILDING ON THURSDAY JULY 26, 2012 AT 9:00 A.M.**

PRESENT: Mr. Brinkworth and Mr. Wilkinson and Mayor Gahan.

ALSO PRESENT: Ms. Dickey, Ms. Prestigiacomio, Mr. Lahanis and Ms. Glotzbach

Mayor Gahan called the meeting to order at 8:45 a.m. and asked if anyone wished to speak on the following:

Additional Appropriation for EPA Sewer Projects/Equipment
in the amount of \$1,406,005.00

Mr. Wilkinson stated that on September 1, 2011 there was a City Council special meeting on the budgets and the Sewer Board attorney provided a 30 page report which included a listing of all the capital projects that would be paid for by the SRF loan. He explained that this included relining and the entire expenditures of the \$7.4M loan. He stated that the budget that was presented to the Council is the one that they have been running off of since January 2012 and on the second page of that budget there is a listing of the capital projects and the EPA requirements under the line item EPA Capital expenses of \$1.8M. He explained that the only issue they are discussing today is defining these numbers that were presented as part of their budget and they are not asking for any new monies for the program. He stated that they will be very close to being right on target for their budget for the year and that includes the capital expense of Jacobs Creek that was not in the SRF funding. He added that all of the money is there and just needs to be assigned line item numbers so it is just a bookkeeping issue and they will end the year within budget.

Mr. Lahanis added that as of July 17th they were within 51% of their total budget for the year so they are doing very well.

COMMUNICATIONS - PUBLIC:

There was no one from the public to speak.

ADJOURN:

There being no further business before the board, the meeting adjourned at 8:50 a.m.

Mayor Gahan, President

Vicki Glotzbach, City Clerk