

THE COMMON COUNCIL OF THE CIVIL CITY OF NEW ALBANY, INDIANA, HELD A PUBLIC HEARING IN THE THIRD FLOOR ASSEMBLY ROOM OF THE CITY/COUNTY BUILDING ON MONDAY, OCTOBER 1, 2018 AT 6:45 P.M.

MEMBERS PRESENT: Council Members Mr. Caesar, Mr. Phipps, Mr. Nash, Mr. McLaughlin, Mr. Blair, Mr. Aebersold, Mr. Barksdale and Dr. Knable. Mr. Coffey was not present.

ALSO PRESENT: Ms. Stein, Police Officer Watson and Mrs. Glotzbach

President Knable called the public hearing to order at 6:45 p.m. and asked if anyone was there to speak on the following:

A-18-04 Ordinance for the Appropriation of Riverboat Funds for One Southern Indiana

Ms. Lisa Brooking stated that One Southern Indiana appreciates the council taking time to hear their request and explained that they are requesting this money for economic development to continue to be able to do the projects that they are doing. She stated that they have done five projects in the past 12 months and those five projects generated 109 retained jobs and 257 new jobs. She said that they also generated about \$14M in new payroll and \$3M in retained payroll so for the investment that New Albany has made, they have returned \$4,321.00 for every dollar in new direct taxable capital and \$1,618.00 for every dollar in new payroll. She stated that for them to keep doing this good work they have to ask their friends in the municipalities along with private investment to help them continue down this path. She also stated that Sazerac in the old Pillsbury Building is a great example and they couldn't be more proud of that project.

Mr. Aebersold asked what percent is private investments.

Ms. Brooking stated that about 20% of their economic development comes from public and the remainder comes from private.

Mr. Blair asked if Jeffersonville is contributing the same amount that we are.

Ms. Brooking replied yes and stated that Clark County also contributes as well as the Town of Clarksville.

Mr. Aebersold asked if Floyd County knows that and if they are working on them.

Ms. Brooking replied not yet and said that they would probably like to work on them.

ADJOURN:

There being no further business before the board, the meeting adjourned at 6:50 p.m.

Al Knable, President

Vicki Glotzbach, City Clerk