

MINUTES

NEW ALBANY REDEVELOPMENT COMMISSION

The regular meeting of the New Albany Redevelopment Commission was held on Tuesday, May 23, 2023, 2023 at 2:36 pm.

Commission Members Present: Terry Middleton, President
Bob Norwood, Vice President
Daniel Guess Jr., Secretary
Jennie Collier
Adam Dickey

Commission Members Absent:

Staff Members Present: Claire Johnson, Director of Economic Development
Jessica Campbell, Public Facilities Project Manager
Maymie Owens, Redevelopment/Economic Development
Administrative Assistant

Others Present: Trent Baker, TJB Consulting
Linda Moeller, City Controller
Jacob Resch, Resch Construction
Larry Summers, City Engineer

The President called the meeting to order at 2:36 PM. Roll was called. All members were present. The Pledge of Allegiance was conducted.

The First item of Business was the **Approval of the Minutes** from the **May 9, 2023** meeting. Mrs. Collier motioned to approve the **May 9, 2023** minutes. Mr. Norwood seconded, and motion carried 5-0.

The President asked if there were any **Comments from the Public**. There were no comments from the public.

The Second item of Business was **Old Business**. The President noted that there was none.

New Business:

The First item of New Business was the **Resolution of the New Albany Redevelopment Commission Pledging Tax Increment And Authorizing Other Matters Related Thereto For Elsby Hotel Project**. The Economic Development Director stated that this resolution will pledge TIF increment for payment on the bond. She stated the Economic Development Commission and Council have made their approval after the work session, public hearing and the public meeting and this is the final piece to tie everything together on this project. The Economic Development Director stated that if they have any questions, she would be happy to answer those. Mr. Dickey asked once they are done today with this, if it would wrap up everything. The Economic Development Director stated, that as far as commission actions, actions of the council and any other board, this wraps everything up and the TIF would start this Saturday. Mr. Dickey stated this body and other bodies have discussed this pretty extensively. He stated that he believes

the resolution is pretty self-explanatory. **Mr. Dickey** motioned to approve the **Resolution of the New Albany Redevelopment Commission Pledging Tax Increment And Authorizing Other Matters Related Thereto For Elsby Hotel Project**. Mrs. Collier seconded, and the motioned carried 5-0.

The Second item of New Business was **River Recreation Site, Phase II, Project Amendment**. The Economic Development Director stated that the City Engineer, Larry Summers is here today to speak to the project amendment. Mr. Summers stated that for the project amendment, the main source of the work that was done, there was a shaft that was used on site for the water; as part of that they were unaware of the extent of the size of the shaft and it needed to be filled so the site could continue to be constructed over that area. Mr. Summers stated that there was some anti-graffiti coating as well. He stated that the cost of these were offset from not having to haul away some of the soils that they were able to be reused on the adjacent site, so the overall change in the price was \$16,618. Mr. Summers stated they are getting a very nice site and they are getting that with very little change in the price. Mr. Dickey gave kudos to the team for keeping the cost down. He stated that he was impressed and this was really good work. Mr. Dickey motioned to approve the **Project Amendment for River Recreation Site: Ph. II in the amount of \$16,618**. Mr. Norwood seconded, and the motion carried 5-0.

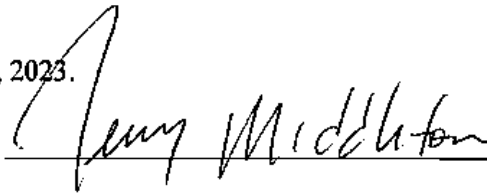
The Third item of New Business was the **Claims Worksheet dated 5/22/23** in the amount of **\$228,988.44**. Mr. Dickey stated just for clarification, for the Frost Brown Todd amounts, are those the invoices for Elsby. The Economic Development Director stated that there are some that they do include the work on the Elsby project as well as various other projects, such as ARPA and W.M. Kelly. Mrs. Collier motioned to approve the **Claims Worksheet dated 5/22/23** in the amount of **\$228,988.44**. Mr. Guess seconded and the motion carried 5-0.

Other Business:

The Economic Development Director gave a big congratulations to the board for wrapping up the Elsby project as far as the Redevelopment Commission and that city action side. She stated this is a huge project for the City of New Albany and thanked them for being a part of that and for their support.

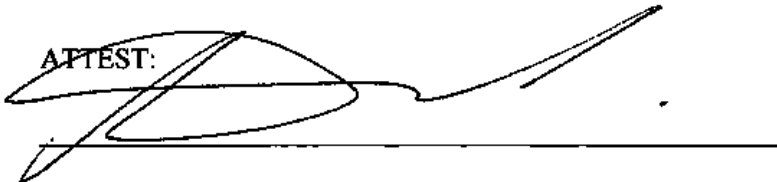
The President noted that there was no other business. There being no other business, the meeting was adjourned at 2:44PM.

Approved and adopted the 13th day of June, 2023.



Terry Middleton, President

ATTEST:



Daniel Guess Jr., Secretary