

NEW ALBANY REDEVELOPMENT AUTHORITY

The special meeting of the New Albany Redevelopment Authority was held on Friday, May 9, 2025 at 10:30 a.m., in the Council Chambers, New Albany City Hall, New Albany, Indiana.

Authority Members present: Terrance Becker, President
Cheryl Bailey, Secretary
Trent Baker, Vice President

Authority Members absent: None

Staff Members present: Claire Johnson, Redevelopment & Economic Development
Director
Taryn Feeney, Financial Administrative Facilitator

Others present:

The President called the meeting to order at 10:34 AM. Roll was called. All members were present.

The first item of business was the **Comments from the Public**. The President noted that there were no comments from the public.

The second item of business was the **April 11, 2025 Minutes**. Mrs. Bailey motioned to approve the **April 11, 2025 Minutes**. Mr. Baker seconded, and with Mr. Becker abstaining, the motion carried 2-1-0.

New Business:

The first item of New Business was the **Regions Bank Trustee Fee**. The Director of Redevelopment & Economic Development stated this is a Written Request for Payments for Regions Bank, as Trustee, to pay the Trustee Fees for the New Albany Redevelopment Authority Lease Rental Bonds, Series 2017B and 2017C on behalf of the Redevelopment Authority in the amount of **\$3,025.00**. Mrs. Bailey made a motion to approve the **Regions Bank Trustee Fee**. Mr. Baker seconded, and the motion carried 3-0.

The second item of New Business was the **Disbursement Approval**. The Director of Redevelopment & Economic Development stated we had this at the last meeting for the 2024 Disbursements, and this is getting us up to date on these approvals for this year, 2025. She advised this is for a total of **\$2,447,633.69**, the majority of which is allocated for debt service payments and transfers. Mr. Baker made a motion to approve the **Disbursements for 2025**. Mrs. Bailey seconded, and the motion carried 3-0.

Other Business:


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The President noted there was no other business.

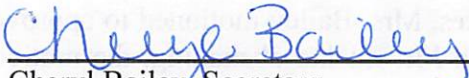
There being no further business of the Redevelopment Authority, the meeting was adjourned at 10:37 AM.

Prepared by Taryn Feeney, Financial Administrative Facilitator, Department of Redevelopment and Economic Development, City of New Albany, Indiana.

Approved and adopted this 1st day of August, 2025.


Terrance Becker, President

ATTEST:


Cheryl Bailey, Secretary