



MAYOR JEFF M. GAHAN

HOMEOWNERSHIP ASSISTANCE PROGRAM

FINANCIAL ASSISTANCE:

Receive up to **\$10,000** toward your down payment, closing cost, and inspection.

ZERO-INTEREST LOAN:

Forgivable over five years if you meet residency requirements.

POST PURCHASE:

Occupy the home within 90 days of your closing

ELIGIBILITY REQUIREMENTS

- ✓ First Time Home Buyer
- ✓ Current New Albany Resident
- ✓ Single Family homes within New Albany City Limits
- Complete New Albany Housing Authority HUD
- ✓ Certified Housing Counseling Program within the last six months
- ✓ Must not displace current residents



Households who earn up to **120%** of Area Median Income (AMI) qualify for assistance.

This is equivalent to a family of 4 earning less than **\$115,900** per year.



1	\$81,150
2	\$92,750
3	\$104,350
4	\$115,900
5	\$125,200
6	\$134,450
7	\$143,750
8	\$153,000

Income-eligibility documents are required

READY TO APPLY?

Please contact the City of New Albany Redevelopment Department for more information



812-948-5333



kgibson@cityofnewalbany.com

Applications will be accepted and reviewed first come-first serve