

NEW ALBANY REDEVELOPMENT AUTHORITY

The special meeting of the New Albany Redevelopment Authority was held on Friday, August 1, 2025 at 10:30 a.m., in the Council Chambers, New Albany City Hall, New Albany, Indiana.

Authority Members present: Terrance Becker, President
Cheryl Bailey, Secretary
Trent Baker, Vice President

Authority Members absent: None

Staff Members present: Claire Johnson, Redevelopment & Economic Development
Director
Taryn Feeney, Financial Administrative Facilitator

Others present:

The President called the meeting to order at 10:31 AM. Roll was called. All members were present.

The first item of business was the **Comments from the Public**. The President noted that there were no comments from the public.

The second item of business was the **May 9, 2025 Minutes**. Mrs. Bailey motioned to approve the **May 9, 2025 Minutes**. Mr. Baker seconded, and the motion carried 3-0.

New Business:

The first item of New Business was the **Disbursement Approval**. The Director of Redevelopment & Economic Development stated we have a memo describing these two disbursements. She advised one is for the appraisals that were done in relation to the 2013 Bonds and the refinance, explaining that we needed to have appraisals done on Silver Street Park, and the other payments is the debt service payment on that same bond. Mrs. Bailey motioned to approve the **Disbursements for April 1 – May 31, 2025** in the amount of **\$1,694,839.50**. Mr. Baker seconded, and the motion carried 3-0.

Other Business:

The President noted there was no other business.

There being no further business of the Redevelopment Authority, the meeting was adjourned at 10:33 AM.

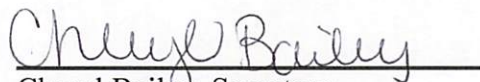
Prepared by Taryn Feeney, Financial Administrative Facilitator, Department of Redevelopment and Economic Development, City of New Albany, Indiana.

Approved and adopted this 7th day of November, 2025.



Terrance Becker, President

ATTEST:


Cheryl Bailey, Secretary