

NEW ALBANY REDEVELOPMENT AUTHORITY

The special meeting of the New Albany Redevelopment Authority was held on Friday, November 7, 2025 at 10:30 a.m., in the Council Chambers, New Albany City Hall, New Albany, Indiana.

Authority Members present: Terrance Becker, President
Cheryl Bailey, Secretary

Authority Members absent: Trent Baker, Vice President

Staff Members present: Claire Johnson, Redevelopment & Economic Development
Director
Taryn Feeney, Financial Administrative Facilitator

Others present:

The President called the meeting to order at 10:31 AM. Roll was called. All members were present except the Vice President.

The first item of business was the **Comments from the Public**. The President noted that there were no comments from the public.

The second item of business was the **August 1, 2025 Minutes**. Mrs. Bailey motioned to approve the **August 1, 2025 Minutes**. Mr. Becker seconded, and the motion carried 2-0.

New Business:

The first item of New Business was the **Disbursement Approval**. The Director of Redevelopment & Economic Development stated we have a memo outlining the disbursements from April to August of 2025 and we would request approval on these expenses. Mrs. Bailey made a motion to approve the **Disbursement Approval**. Mr. Becker seconded, and the motion carried 2-0.

The second item of New Business was the **Written Request for Payments**. The Director of Redevelopment & Economic Development stated this is a written request for payment for the BNY fees associated with the 2025A refinance. She advised attached to this is an invoice from BNY for a trustee annual fee, as well as a one-time fee, and a transaction acceptance fee for a total of **\$3,000.00**. Mrs. Bailey made a motion to approve the **Written Request for Payments**. Mr. Becker seconded, and the motion carried 2-0.

Other Business:

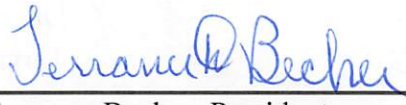
The President noted there was no other business.

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There being no further business of the Redevelopment Authority, the meeting was adjourned at 10:33 AM.

Prepared by Taryn Feeney, Financial Administrative Facilitator, Department of Redevelopment and Economic Development, City of New Albany, Indiana.

Approved and adopted this 6th day of February, 2026.


Terrance Becker, President

ATTEST:


Cheryl Bailey, Secretary