

NEW ALBANY REDEVELOPMENT AUTHORITY

The meeting of the New Albany Redevelopment Authority was held on Friday, May 8, 2026 at 10:30 a.m., in the Council Chambers, New Albany City Hall, New Albany, Indiana.

Authority Members present: Terrance Becker, President
Cheryl Bailey, Secretary

Authority Members absent: Trent Baker, Vice President

Staff Members present: Claire Johnson, Redevelopment & Economic Development
Director
Taryn Feeney, Financial Administrative Facilitator

Others present: None

The President called the meeting to order at 10:40 AM. All members were present, except Vice President, Trent Baker.

The first item of business was **Comments from the Public**. The President noted that there were no comments from the public.

The second item of business was the **February 6, 2026 Minutes**. Mrs. Bailey motioned to approve the **February 6, 2026 Minutes**. Mr. Becker seconded, and the motion carried 2-0.

New Business:

The first item of New Business was the **April TIF Report**. The Director of Redevelopment & Economic Development stated this is submitted to the Controller, who then inputs this information into Gateway to be submitted to the Indiana Department of Local Government Finance. She advised this report goes through the members and officers of the Redevelopment Authority, expenditures, including and grants or loans, as well as the cash on hand, and expenditures and revenues related to each TIF, and the parcel list. She stated this was due on April 15th, so we would ask for this to be ratified today. Mrs. Bailey motioned to approve the **April TIF Report**. Mr. Becker seconded, and the motion carried 2-0.

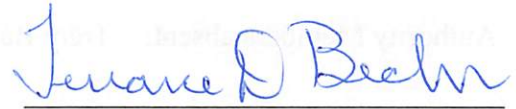
The second item of New Business was the **Disbursement Approval**. The Director of Redevelopment & Economic Development stated these are the disbursements that we bring to each of these meetings for approval, and this summarized those disbursements between January and February of this year, totaling **\$587,290.00**. She advised attached to this memo is the ledger showing the disbursements. Mrs. Bailey motioned to approve the **Disbursement Approval**. Mr. Becker seconded, and the motion carried 2-0.

Other Business:

The President noted there was no other business.

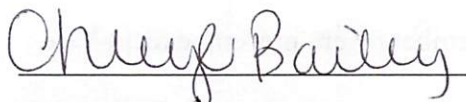
Prepared by Taryn Feeney, Financial Administrative Facilitator, Department of Redevelopment
& Economic Development, City of New Albany, Indiana.

Approved and adopted this 7 day of Aug, 2026.



Terrance Becker, President

ATTEST:



Cheryl Bailey, Secretary